

Erindale College

Assessment Period:	2021 S2
Course:	ACCOUNTING
Unit:	Unit 2: The Accounting Cycle (1.0)
Accreditation:	A
Year:	12

Unit Goals

- demonstrate the understanding and application of the Accounting cycle
- demonstrate the application of the skills and knowledge required to set up and operate a computerised accounting system

Content Description

Structure and Operation

- apply the accounting equation to describe an organisation's financial position
- account for the Goods and Services Tax (GST) and prepare the Business Activity Statement (BAS)

Concepts and Principles

- apply the principles and practices of recording and reporting financial information
- record and report financial information including source documents, journals, ledgers, trial balance and financial reports
- identify various users of financial information
- apply identified accounting concepts, principles and standards to generate financial reports

Nature and Performance of Accounting

- record data and report accounting information using ICT
- record financial data using a double entry system, and discuss the function of this accounting system
- discuss the performance of a business using financial information

Types and Forms

- recognise that accounting information can be interpreted differently according to its various users

Issues, Perspectives and Viewpoints

- analyse and discuss the knowledge and skills necessary, to record the financial information of a small business
- explain ethical conduct, social responsibility, confidentiality and transparency in accounting practice

Inquiry, Research and Investigation

- analyse how social, legal, regulatory, and ethical issues both influence and are influenced by business and accounting decisions
- solve accounting problems in practical situations through analysing, selecting, combining, calculating and synthesising data

Communication

- analyse and interpret financial information, using appropriate accounting terminology
- recognise, understand, record, report, and communicate financial information in a manner appropriate to the identified needs of the user

- communicate accounting information using appropriate modes for a variety of purposes

Assessment Tasks

Name	Due Date	Weighting
Task 1	Week 7: 23 August - 27 August	25%
Exam	Week 9: 6 September - 10 September	25%
Task 2	Week 14: 25 October - 29 October	25%
Exam	Week 16: 8 November - 12 November	25%

School Assessment Information

For penalties for late and non-submission of work

See [BSSS Policy and Procedure Manual 4.3.10](#) for further information.

For academic integrity

See [BSSS Policy and Procedure Manual 4.3.12](#) for further information.

For appeals processes

See [BSSS Policy and Procedure Manual 7.2](#) for further information.

For moderation procedures (internal and external)

See [BSSS Policy and Procedure Manual 5](#) for further information.

Achievement Standards for ACCOUNTING A - Year 12

	<i>A student who achieves an A grade typically</i>	<i>A student who achieves a B grade typically</i>	<i>A student who achieves a C grade typically</i>	<i>A student who achieves a D grade typically</i>	<i>A student who achieves an E grade typically</i>
Knowledge and understanding	<ul style="list-style-type: none"> analyses the structure and operation of Commerce models and evaluates the relationship between theory and practice analyses concepts, principles, data, trends and opportunities and evaluates the impact of change locally, nationally and globally compares viewpoints, ideas and decisions to present a reasoned understanding of the interdependence of individuals, business, and government 	<ul style="list-style-type: none"> explains the structure and operation of Commerce models and describes the relationship between theory and practice explains concepts, principles, data, trends and opportunities and describes the impact of change locally, nationally and globally explains viewpoints, ideas and decisions to present an understanding of the interdependence of individuals, business, and government 	<ul style="list-style-type: none"> describes the structure and operation of Commerce models and identifies the relationship between theory and practice describes concepts, principles, data, trends and opportunities and describes the impact of change locally, nationally and globally describes viewpoints, ideas and decisions to present an understanding of the interdependence of individuals, business, and government 	<ul style="list-style-type: none"> identifies the structure and operation of Commerce models with some reference to the relationship between theory and practice identifies concepts, principles, data, trends and opportunities with some reference to the impact of change locally, nationally and globally identifies viewpoints, ideas and decisions and makes some reference to the interdependence of individuals, business, and government 	<ul style="list-style-type: none"> identifies the structure and operation of Commerce models with little or no reference to the relationship between theory and practice identifies concepts, principles, data, trends and opportunities with little or no reference to the impact of change locally, nationally and globally identifies viewpoints and ideas with little or no reference to the interdependence of individuals, business, and government
Skills	<ul style="list-style-type: none"> analyse information to draw evidence based conclusions to solve problems and produce innovative solutions constructs logical, reasoned and convincing arguments to thoroughly justify valid conclusions, decisions judgments and recommendations develops focus questions to frame an inquiry and conducts comprehensive research using a wide range of sources and methods communicates complex ideas with coherent and sustained arguments with analysis of evidence, detailed annotations, using appropriate terminology and accurate referencing 	<ul style="list-style-type: none"> interprets information to draw evidence based conclusions to solve problems and produce innovative solutions constructs convincing arguments to justify valid conclusions, decisions judgments and recommendations develops focus questions to frame an inquiry and conducts research using a range of sources and methods communicates complex ideas and coherent arguments using appropriate evidence, terminology and accurate referencing 	<ul style="list-style-type: none"> interprets information to draw evidence based conclusions to solve problems and produce solutions constructs arguments to justify valid conclusions, decisions judgments and recommendations develops focus questions for an inquiry and conducts research using sources and methods communicates ideas and arguments using appropriate evidence, terminology and accurate referencing 	<ul style="list-style-type: none"> interprets information with some relationship to the problem being addressed constructs arguments with some reference to conclusions, decisions judgments and recommendations with some lapses in logic uses inquiry questions to conduct research derived from sources communicates ideas and arguments with referencing 	<ul style="list-style-type: none"> describes information with little or no relationship to the problem being addressed constructs arguments with little or no reference to conclusions, decisions judgments and recommendations uses inquiry questions to conduct research communicates limited ideas and information with minimal referencing