

# Erindale College

<b>Assessment Period:</b>	2021 S2
<b>Course:</b>	ACCOUNTING
<b>Unit:</b>	Unit 2: The Accounting Cycle (1.0)
<b>Accreditation:</b>	T
<b>Year:</b>	12

## Unit Goals

- demonstrate the understanding and application of the Accounting cycle
- demonstrate the application of the skills and knowledge required to set up and operate a computerised accounting system

## Content Description

### Structure and Operation

- evaluate the accounting equation to describe an organisation's financial position and analyse business transactions
- account for the Goods and Services Tax (GST) and prepare the Business Activity Statement (BAS)

### Concepts and Principles

- analyse the principles and practices of recording and reporting financial information
- record and report financial information including source documents, journals, ledgers, trial balance and financial reports
- identify various users of financial information
- evaluate and apply identified accounting concepts, principles and standards to generate financial reports

### Nature and Performance of Accounting

- record data and report accounting information using ICT
- record financial data using a double entry system, and discuss the function of various aspects of this accounting system
- evaluate the performance of a business using financial information

### Types and Forms

- recognise that accounting information can be interpreted differently according to its various users

### Issues, Perspectives and Viewpoints

- evaluate the resources required, and explain and discuss the knowledge and skills necessary, to record the financial information of a small business
- analyse ethical conduct, social responsibility, confidentiality and transparency in accounting practice

### Inquiry, Research and Investigation

- evaluate social, legal, regulatory, and ethical issues which influence and are influenced by business and accounting decisions
- solve complex accounting problems in practical situations through analysing, selecting, combining, calculating and synthesising data

### Communication

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- evaluate, analyse and interpret financial information, using appropriate accounting terminology
- recognise, understand, record, report, and communicate financial information in a manner appropriate to the identified needs of the user
- communicate accounting information using appropriate modes for a variety of purposes

## Assessment Tasks

Name	Due Date	Weighting
Assignment 1	Week 7: 23 August - 27 August	25%
Exam 1	Week 9: 6 September - 10 September	25%
Assignment 2	Week 14: 25 October - 29 October	25%
Exam 2	Week 16: 8 November - 12 November	25%

## School Assessment Information

### For penalties for late and non-submission of work

See [BSSS Policy and Procedure Manual 4.3.10](#) for further information.

### For academic integrity

See [BSSS Policy and Procedure Manual 4.3.12](#) for further information.

### For appeals processes

See [BSSS Policy and Procedure Manual 7.2](#) for further information.

### For moderation procedures (internal and external)

See [BSSS Policy and Procedure Manual 5](#) for further information.

### For meshing procedures

See [BSSS Policy and Procedure Manual 5.4.1](#) for further information.

### For method of unit score calculation

See [BSSS Policy and Procedure Manual 4.3.6.2](#) for further information.

### For procedures for calculating course scores

See [BSSS Policy and Procedure Manual 4.3.13.2](#) for further information.

## Achievement Standards for ACCOUNTING T - Year 12

	<i>A student who achieves an A grade typically</i>	<i>A student who achieves a B grade typically</i>	<i>A student who achieves a C grade typically</i>	<i>A student who achieves a D grade typically</i>	<i>A student who achieves an E grade typically</i>
<b>Knowledge and understanding</b>	<ul style="list-style-type: none"> <li>critically analyses the structure and operation of Commerce models and evaluates the relationship between theory and practice</li> <li>critically analyses concepts, principles, data, trends and opportunities and evaluates the impact of change locally, nationally and globally</li> <li>critically analyses the nature and purpose of commerce and evaluates the significance of ideas, movements, events and developments in personal, cultural, social and historical contexts and discusses values and attitudes</li> <li>critically analyses the types and forms of commerce and evaluates representations and interpretations to explain commerce issues</li> <li>synthesises a variety of viewpoints, ideas and decisions to present a reasoned understanding of the interdependence of individuals, business, and government</li> </ul>	<ul style="list-style-type: none"> <li>analyses the structure and operation of Commerce models and analyses the relationship between theory and practice</li> <li>analyses concepts, principles, data, trends and opportunities and explains the impact of change locally, nationally and globally</li> <li>analyses the nature and purpose of commerce and explains the significance of ideas, movements, events and developments in personal, cultural, social and historical contexts and describes values and attitudes</li> <li>analyses the nature, purpose and ethical dimensions of Commerce in personal, cultural, social and historical contexts and explains values and attitudes</li> <li>compares and analyses viewpoints, ideas and decisions to present an understanding of the interdependence of individuals, business, and government</li> </ul>	<ul style="list-style-type: none"> <li>explains the structure and operation of Commerce models and explains the relationship between theory and practice</li> <li>explains concepts, principles, data, trends and opportunities and describes the impact of change locally, nationally and globally</li> <li>explains the nature and purpose of commerce and describes the significance of ideas, movements, events and developments in personal, cultural, social and historical contexts and identifies values and attitudes</li> <li>explains the nature, purpose and ethical dimensions of Commerce in personal, cultural, social and historical contexts and describes values and attitudes</li> <li>compares and explains viewpoints, ideas and decisions to present an understanding of the interdependence of individuals, business, and government</li> </ul>	<ul style="list-style-type: none"> <li>describes the structure and operation of Commerce models and describes the relationship between theory and practice</li> <li>describes concepts, principles, data, trends and opportunities with some reference to the impact of change locally, nationally and globally</li> <li>describes the nature and purpose of commerce with some reference to the significance of ideas, movements, events and developments in personal, cultural, social and historical contexts</li> <li>describes the nature, purpose and ethical dimensions of Commerce in personal, cultural, social and historical contexts and outlines values and attitudes</li> <li>describes viewpoints, ideas and decisions and makes some reference to the interdependence of individuals, business, and government</li> </ul>	<ul style="list-style-type: none"> <li>identifies the structure and operation of Commerce models and identifies the relationship between theory and practice</li> <li>identifies concepts, principles, data, trends and opportunities with little or no reference to the impact of change locally, nationally and globally</li> <li>identifies the nature and purpose of commerce with little or no reference to the significance of ideas, movements, events and developments in personal, cultural, social and historical contexts</li> <li>identifies the nature, purpose and ethical dimensions of Commerce in personal, cultural, social and historical contexts with little to no reference to values and attitudes</li> <li>identifies viewpoints and ideas with little or no reference to the interdependence of individuals, business, and government</li> </ul>
<b>Skills</b>	<ul style="list-style-type: none"> <li>evaluates information to draw evidence based conclusions to solve problems and produce innovative solutions</li> <li>constructs logical, reasoned and convincing arguments to thoroughly justify valid conclusions, decisions, judgments and recommendations</li> <li>critically analyses and reflects with insight on ethical, social and environmental implications and consequences of commerce practices in different contexts</li> <li>develops focus questions to frame an inquiry and conducts comprehensive research using a wide range of sources and methods</li> <li>communicates complex ideas with coherent and sustained arguments with analysis of evidence, detailed annotations, using appropriate terminology and accurate referencing</li> </ul>	<ul style="list-style-type: none"> <li>analyses information to draw evidence based conclusions to solve problems and produce innovative solutions</li> <li>constructs convincing arguments to justify valid conclusions, decisions judgments and recommendations</li> <li>analyses with insight on social, and environmental implications and consequences of commerce practices in different contexts</li> <li>develops focus questions to frame an inquiry and conducts research using a range of sources and methods</li> <li>communicates complex ideas and coherent arguments using appropriate evidence, terminology and accurate referencing</li> </ul>	<ul style="list-style-type: none"> <li>interprets information to draw evidence based conclusions to solve problems and produce solutions</li> <li>constructs arguments to justify valid conclusions, decisions judgments and recommendations</li> <li>explains social, and environmental implications and consequences of commerce practices in different contexts</li> <li>develops focus questions for an inquiry and conducts research using sources and methods</li> <li>communicates ideas and arguments using appropriate evidence, terminology and accurate referencing</li> </ul>	<ul style="list-style-type: none"> <li>describes information with some relationship to the problem being addressed</li> <li>constructs arguments with some reference to conclusions, decisions judgments and recommendations with some lapses in logic</li> <li>describes some social, and environmental consequences and implications of commerce practices in familiar contexts</li> <li>uses inquiry questions to conduct research derived from sources</li> <li>communicates ideas and arguments with referencing</li> </ul>	<ul style="list-style-type: none"> <li>describes information with little or no relationship to the problem being addressed</li> <li>constructs arguments with little or no reference to conclusions, decisions judgments and recommendations</li> <li>identifies minimal social, and environmental consequences of commerce practices in familiar contexts</li> <li>uses inquiry questions to conduct research</li> <li>communicates limited ideas and information with minimal referencing</li> </ul>